

*This release should be retained and filed.*

This release accomplishes the following:

- **Update the guide to remove all references pertaining to Prohibitive to Repair Funding and to provide guidelines regarding the initial recognition of donations and contributions of tangible capital assets.**
- **Include updated examples and benchmarks on Appendices B, C, D, G and K.**

Revisions have therefore been made to the following areas:

#### **PROHIBITIVE TO REPAIR FUNDING**

- All references to Prohibitive to Repair Funding have been removed as it is no longer relevant. It is removed from “Negative Changes to Remaining Service Life” and “Write-Down” sections of the guide.

#### **TANGIBLE CAPITAL ASSETS ACQUIRED AT NOMINAL VALUE**

- Updated to provide details regarding the initial recognition of donations and contributions of land and other tangible capital assets.

#### **APPENDIX B**

- Updated to provide details on the process of determining the estimated useful life of the tangible capital assets.

#### **APPENDIX C**

- Updated to include:
  - Cribs, evacuation frames, gliders and toys for Child Care Centers under First-Time Equipping.
  - Security system (if the security equipment is attached to the building) as a part of Building costs.
  - Security system (if it can be easily moved to another site) as a part of Equipment – 10 years.
  - Wireless infrastructure under Computer Hardware – 5 years, instead of Computer Software – 5 Years.

#### **APPENDIX D**

- Updated the illustrative example’s journal entry for construction in progress projects that are subsequently cancelled prior to completion.

**APPENDIX G**

- Updated the details of the illustrative example for revision of useful life/write-down.

**APPENDIX K**

- Updated the construction cost rates for elementary school, secondary school and child care and child & family support centers.
- Updated Example 1 to include an illustrative example of remaining service life calculation for child care and child & family support centers.